

GOOD MORNING!



GRAB SOMETHING TO DRINK
WE WILL BEGIN SHORTLY

Think IT CIO Group

Mission: *“To foster professional growth and development through the power of networking and collaboration.”*

- Think IT is a service of
- Think IT Association was created in 2009. We currently have over 2,400 members in 7 different groups in Minneapolis and over 750 members in Chicago. Each group meets on a regular basis in an informal, roundtable format with a different member from the group facilitating each session.
- The Think **IT Leadership group** is designed for all levels of leaders within the IT space including: IT Managers, IT Directors, and VPs of IT.
- While there is no cost to be a member of Think IT, it is not FREE and we do ask that members invest their time and experience and be open to facilitating.



YORK
SOLUTIONS
Trusted IT Advisors

Upcoming Meetings/Events

Friday, October 5th: Think IT Leadership Meeting

- **Topic:** Phishing 3.0
- **Facilitator:** Brian Greenberg; Partner at Fortium Partners
- **Downtown Host:** *Genesys Works*; 180 N. Wabash Ave. Suite 600, Chicago IL 60601
- **Suburb Host:** Elkay Manufacturing; 2222 Camden Court, Oak Brook, IL 60523

Friday, October 19th: Quarterly Event

- **Topic:** Innovation and Digital Transformation
- **Facilitator:** Tasker Genres; CIO/CTO at ServiceNow
- **Host:** McDonald's Headquarters; 2111 McDonald Dr, Oak Brook, IL 60523 (MHQ - 5NE01 Millennium Park)

Wednesday, November 7th: IT Leadership Meeting

- **Topic:** TBD
- **Facilitator:** George Wang, CIO/COO at Arx Nimbus
- **Downtown Host:** *TransUnion*; 555 W Adams St, Chicago, IL 60661
- **Suburb Host:** *Elkay Manufacturing*; 2222 Camden Court, Oak Brook, IL 60523



AWARDS

presented by  **YORK SOLUTIONS**

You're Invited!

What: 1st Annual Business of IT Awards Presented by York Solutions

When: Thursday, November 15th | 4:00pm-6:00pm

Where: Peapod

GENESYS WORKS.

Genesys Works is a non-profit organization with multiple locations across the U.S. dedicated to building bridges between:

- Economically-disadvantaged high school students
- Businesses seeking technology-proficient workers
- Inner-city public education system struggling to produce high-quality, market-ready graduates



The impact through our successful partnership has generated over \$455,500 total, including 15, \$8,000 scholarships for Genesys Works alumni through the Think IT Young Professionals Scholarship fund!

Barriers to Entry Program

This program is focused on closing the skills and diversity gap within IT by lowering the barriers for under-represented groups such as:

- Veterans
- Stay-at-home parents
- Those looking to make a career change or those struggling to re-enter the workforce

The B2E Program includes:

- Paid training focused on Project Coordination/Project Management
- Professional development and mentoring
- Job placement upon completion of the program

A big thank you to the following companies who have hired our B2E students:



For more information, please contact:
Tom Parker: tparker@yorksolutions.net or
Brandi Will: bwill@yorksolutions.net

FINTECH

Digitally Disrupting
Financial World



WHAT IS FINTECH?

Fintech = financial technology

What is 'Fintech'

Fintech is a portmanteau of financial technology that describes an emerging financial services sector in the 21st century. Originally, the term applied to technology applied to the back-end of established consumer and trade financial institutions. Since the end of the first decade of the 21st century, the term has expanded to include any technological innovation in the financial sector, including innovations in financial literacy and education, retail banking, investment and even cryptocurrencies like bitcoin.



FinTech
Meetup

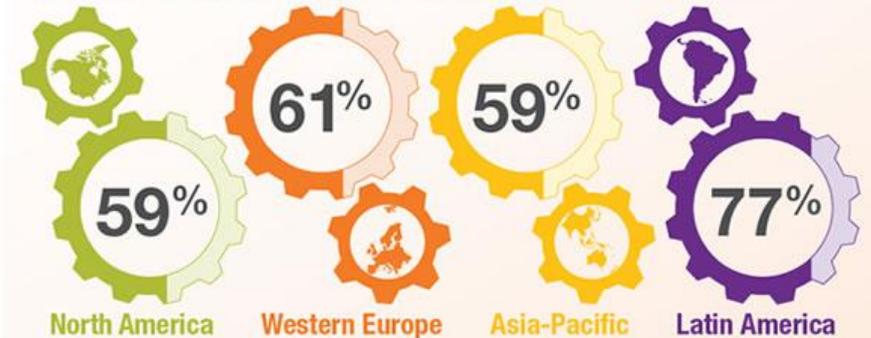
Fintech's Expanding Horizons AKA Disruption!!

If one word can describe how many fintech innovations have affected traditional trading, banking, financial advice and products, it's 'disruption,' as financial products and services that were once the realm of branches, salesmen and desktops move toward mobile devices or simply democratize away from large, entrenched institutions.

For example, *the mobile-only stock trading app Robinhood* charges no fees for trades, and *peer to peer lending sites like Prosper Marketplace and Lending Club* promise to reduce rates by opening up competition for loans to broad market forces.

Bankers underestimate the impact of FinTech firms on their customers

 Nearly 2/3^{rds} of customers globally are using FinTech products or services

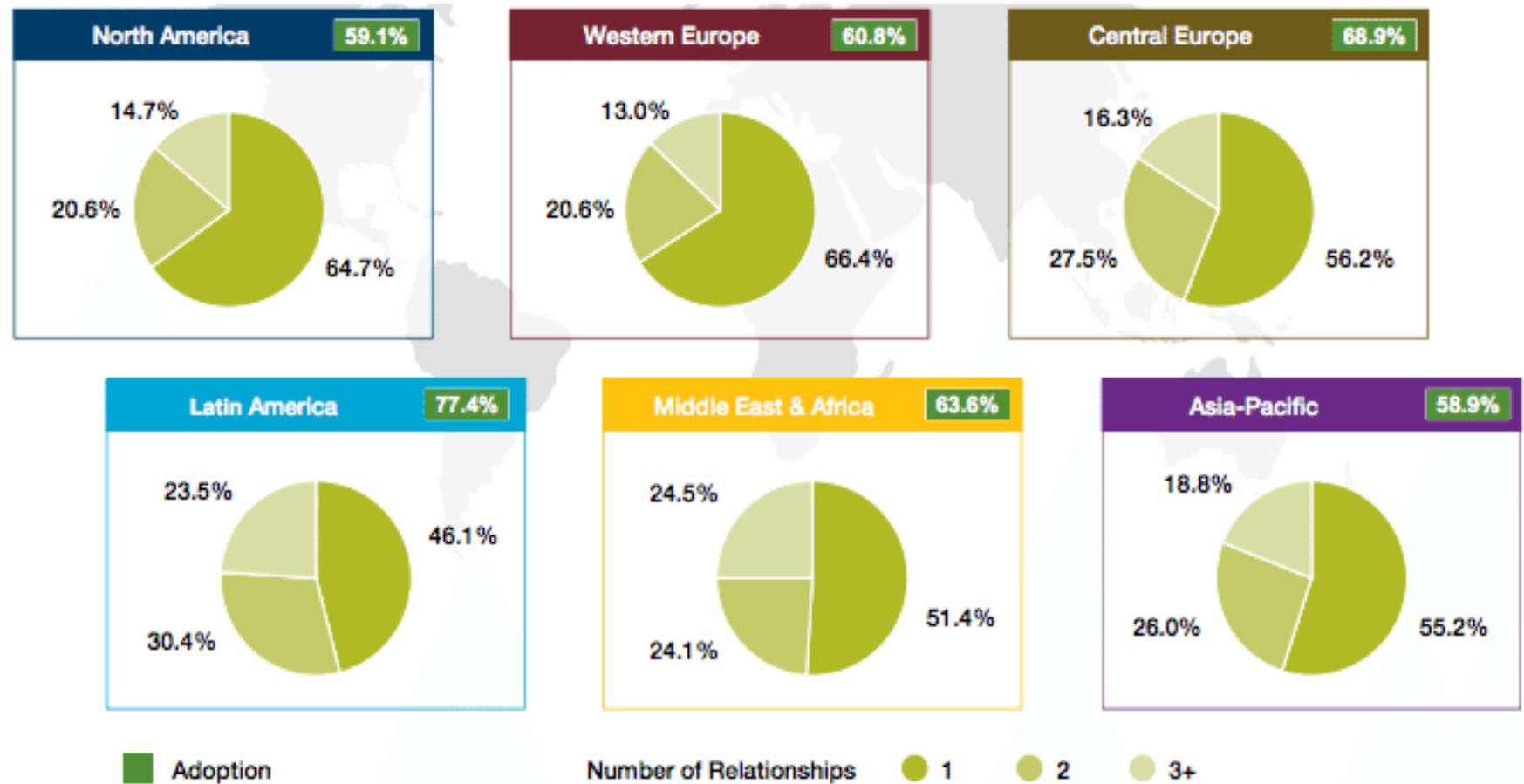


Bankers also underestimate how their customers feel about FinTech services



² pp difference refers to the percentage point difference between the customers' perception and bankers' perception

Banking Customer's Usage of FinTech Firms, by Region (2016)



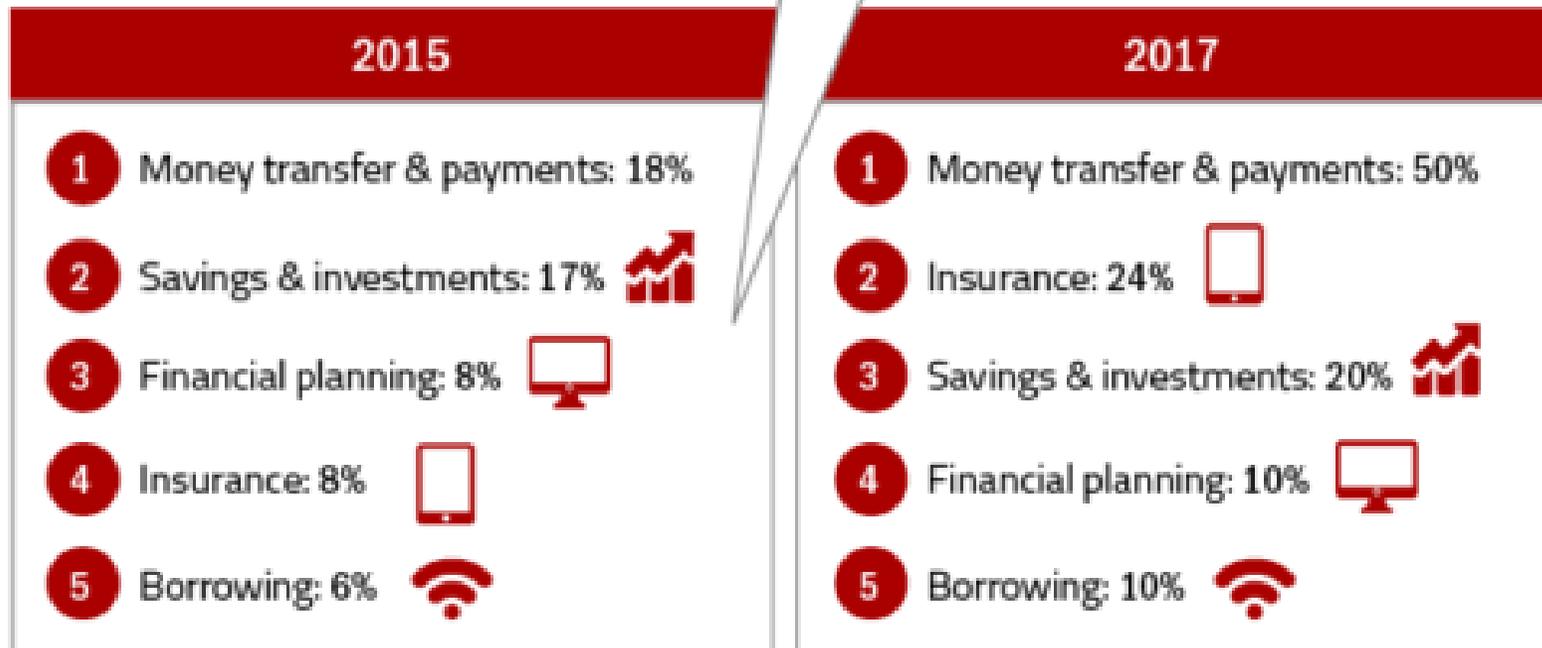
Note: Country boundaries on diagram are approximate and representative only; The percentage represents the customers who are using financial products or services from fintech firms

Some of the most active areas of fintech innovation include:

- Cryptocurrency and digital cash
- Blockchain technology, including Ethereum, a distributed ledger technology (DLT) that maintain records on a network of computers, but has no central ledger.
- Smart contracts, which utilize computer programs (often utilizing the blockchain) to automatically execute contracts between buyers and sellers.
- Open banking, a concept that leans on the blockchain and posits that third-parties should have access to bank data to build applications that create a connected network of financial institutions and third-party providers. An example is the all-in-one money management tool Mint.

- Insurtech, which seeks to use technology to simplify and streamline the insurance industry.
- Regtech, which seeks to help financial service firms meet industry compliance rules, especially those covering Anti-Money Laundering and Know Your Customer protocols which fight fraud.
- Robo-advisors, such as Betterment, utilize algorithms to automate investment advice to lower its cost and increase accessibility.
- Unbanked/underbanked, services that seek to serve disadvantaged or low-income individuals who are ignored or underserved by traditional banks or mainstream financial services companies.
- Cybersecurity, given the proliferation of cybercrime and the decentralized storage of data, cybersecurity and fintech are interlocked.

Fintech adoption by product category (2015-2017)



SOURCE: EY © July 2017 The Financial Brand

THANKS FOR ATTENDING!

Thank you to **Oasis Financial** for hosting!

Thank you to **Mohammed** for the leading the round table discussion.



PLEASE LEAVE YOUR NAME TAGS ON THE TABLE OR
RETURN TO A THINK IT REP ON THE WAY OUT